

RAILWAY SPILLOVERS LARGE BUYERS OF SECURITIES.

With Easy Money Confidence Is Speedily Restored.

RAILWAY LIST ACTIVE.

London a Heavy Buyer, Taking in All 40,000 Shares of International Stocks.

Wall Street, Nov. 16.

That all apprehensions concerning the money market were relieved by the action of the Treasury Department in offering to purchase \$25,000,000 of Government bonds was fully shown in the stock market today. Commission houses which have recently advised their customers to keep out of the market pending the money stringency entirely changed their tone. Buying for public speculators through these firms was very pronounced during the latter part of the session. With but few exceptions the advance in prices was continuous during the greater part of the day. London appeared as a purchaser, taking upward of 40,000 shares of the different international stocks.

The buying was most pronounced in the better class of medium-priced railway securities. In some of these stocks the insiders were apparently desirous of preventing too rapid an advance. It was apparent, however, that the bankers' pool which is now in control of Southern Pacific, was perfectly willing to hold it steady in the neighborhood of 44. Under that quotation there were orders in the market sufficient to absorb all offerings, while above that price there seemed to be considerable resistance. Sentiment is most decidedly bullish on the class of securities which Southern Pacific can be selected as an example of. Among those which may be mentioned as reflecting exceptional strength today were Atchafalaya, Missouri Railway, preferred, Union Pacific, Missouri Pacific, Texas, preferred, Louisville & Nashville, Baltimore & Ohio issues and Northern Pacific.

Local traction stocks attracted considerable attention, as it was evident that most of the short covering was in these issues. The insiders supplied the demand for a while, making advantage of the needs of the shorts by marketing their own speculative holdings. Among the industrial stocks which were active today were those which closed higher, in sympathy with the balance of the market, were American Sugar, United Fruit, and others. Rumors of a settlement of the sugar war were circulated early in the day, and although lacking official confirmation, were generally believed. United Fruit, between 119 and 117, closing at 119, with a net gain of 11. Among the other stocks which were active today were American Smelting, American, Brunswick, Burlington, Chicago & Eastern Illinois, Illinois Central, Louisville & Nashville, Tennessee, Federal Steel, Great Northern, preferred, Hocking Valley, National Steel, St. Paul, preferred, St. Louis, preferred, and Wheeling & Lake Erie issues.

Following are the sales of stocks and range of prices:

Stock	High	Low	Close	Change
Am. Car & Foundry	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Express	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Ice	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Lumber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Oil	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Wire	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Zinc	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Coal	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Cotton	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Grain	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Flour	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Sugar	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Tobacco	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Rubber	102 1/2	102 1/4	102 1/2	+ 1/4
Am. Steel	102 1/2	102 1/4	102 1/2	+ 1/4
Am. T. & P.	102 1/2	102 1/4	102 1/2	+ 1/4
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Am. Paper	102 1/2	102 1/4	102 1/2	+ 1/4